



November 14, 2024

To

The Manager  
Listing Department  
BSE Limited - SME  
P.J. Towers, Dalal Street,  
Mumbai-400001  
Scrip Code: 544199  
Scrip Symbol: GEMENVIRO

**Subject: Outcome of the Meeting of the Board of Directors of M/s GEM Enviro Management Limited ("the Company") in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/ Ma'am,**

In continuation of our letter dated November 4, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. November 14, 2024 has *inter-alia* considered and approved the Un-Audited Financial Results for the half year ended September 30, 2024.

In this regard please find enclosed herewith the following documents pursuant to Regulation 33 of the Listing Regulations.

- (i) Statement showing the Un-audited Financial Results for the half year ended September 30, 2024;
- (ii) Un-Audited Statement of Assets and Liabilities as on September 30, 2024;
- (iii) Statement of Cash Flow for the half year ended on September 30, 2024.
- (iv) Limited Review Report on Un-audited Financial Results of the Company.

The Meeting commenced at 4:30 P.M. and concluded at 5.00 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully

For **GEM Enviro Management Limited**

*SACHIN SHARMA*  
**Sachin Sharma**  
**Managing Director**  
**DIN: 05281526**



**GEM ENVIRO MANAGEMENT LIMITED**

(Formerly Known as GEM Enviro Management Private Limited)

Waste Management Agency (WMA)

Reg. Office : Unit no.203, Plaza- 3, Central Square, Bara Hindu Rao, Delhi- 110006, Ph. No. 011-49068377/9654991840  
Email : [info@gemrecycling.com](mailto:info@gemrecycling.com), Web : [www.gemrecycling.com](http://www.gemrecycling.com), CIN No. : L93000DL2013PLC247767

**GEM ENVIRO MANAGEMENT LIMITED**  
(Formerly known as GEM ENVIRO MANAGEMENT PVT. LTD.)  
CIN-L93000DL2013PLC247767  
UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA HINDU RAO, CENTRAL DELHI-110006, India  
E-mail: info@gemrecycling.com, Tel. No. 011 - 49068377

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

PARTICULARS	(₹ in Lakh)		
	FOR THE HALF YEAR ENDED 30.09.2024 (Un-Audited)	FOR THE HALF YEAR ENDED 30.09.2023 (Audited)	FOR THE YEAR ENDED 31.03.2024 (Audited)
<b>INCOME</b>			
REVENUE FROM OPERATIONS (NET)	2,218.98	1,848.58	3,356.18
OTHER OPERATING REVENUE	30.83	14.88	71.67
<b>TOTAL</b>	<b>2,249.81</b>	<b>1,863.46</b>	<b>3,427.85</b>
<b>EXPENDITURE</b>			
PURCHASE OF TRADED GOODS	102.60	40.56	129.34
OTHER DIRECT EXPENSES	1,218.21	732.86	1,264.88
CHANGE IN INVENTORY	-6.87	-1.55	-1.71
DEPRECIATION AND AMORTIZATION EXPENSES	3.19	2.62	5.54
EMPLOYEE BENEFIT EXPENSES	175.68	136.58	286.62
OTHER EXPENSES	136.65	74.37	213.16
<b>TOTAL</b>	<b>1,629.47</b>	<b>985.44</b>	<b>1,897.84</b>
<b>PROFIT FOR BEFORE PRIOR PERIOD ITEMS &amp; TAX</b>	<b>620.34</b>	<b>878.02</b>	<b>1,530.01</b>
PRIOR PERIOD ITEMS	-	-	0.87
<b>PROFIT FOR BEFORE TAX &amp; APPROPRIATION</b>	<b>620.34</b>	<b>878.02</b>	<b>1,529.15</b>
INCOME TAX-EARLIER YEARS	-	3.52	5.67
TAX EXPENSES:	-	-	-
CURRENT TAX	163.02	220.78	404.03
DEFERRED TAX	-1.80	0.21	-10.28
<b>PROFIT AFTER TAX C/F TO THE BALANCE SHEET</b>	<b>459.12</b>	<b>653.52</b>	<b>1,129.72</b>
<b>EARNINGS PER SHARE</b>			
BASIC	2.09	6.21	5.36
DILUTED	2.09	6.21	5.36

Date: 14.11.2024  
Place: Delhi

For GEM Enviro Management Limited



*SACHIN SHARMA*

(Sachin Sharma)  
Managing Director

DIN: 05281526

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**STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2024**

PARTICULARS	AS AT 30.09.2024 (Un-Audited)	AS AT 31.03.2024 (Audited)
(₹ in Lakh)		
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL	1,127.52	1,052.64
RESERVES & SURPLUS	3,728.96	2,354.83
<b>NON-CURRENT LIABILITIES</b>		
DEFERRED TAX LIABILITIES (NET)	-	-
LONG TERM PROVISIONS	39.30	25.48
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES		
Outstanding of Parties being:		
(a) Micro and Small Enterprises ; and	4.18	4.18
(b) Other than Micro and Small Enterprises	614.53	639.34
OTHER CURRENT LIABILITIES	597.15	60.72
SHORT- TERM PROVISIONS	78.66	31.55
<b>TOTAL</b>	<b>6,190.30</b>	<b>4,168.73</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT		
-TANGIBLE ASSETS	59.84	25.06
-INTANGIBLE ASSETS	5.11	5.07
-INTANGIBLE ASSETS UNDER DEVELOPMENT	-	0.58
NON CURRENT INVESTMENTS	69.84	61.27
LONG TERM LOANS AND ADVANCES	59.01	59.01
DEFERRED TAX ASSET (NET)	10.88	9.08
<b>CURRENT ASSETS</b>		
INVENTORIES	17.02	10.14
TRADE RECEIVABLES	2,972.22	2,405.62
CASH AND CASH EQUIVALENTS	1,838.43	1,479.10
SHORT-TERM LOANS AND ADVANCES	1,148.72	105.17
OTHER CURRENT ASSETS	9.24	8.61
<b>TOTAL</b>	<b>6,190.30</b>	<b>4,168.73</b>

**NOTES:**

- 1 The above unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th November 24.
- 2 The Statutory Auditors have carried out limited review of the above financial results for the half year ended September 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 3 The financial statements are prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, on the accrual basis, as adopted consistently by the company.
- 4 Previous periods' figures have been regrouped/ rearranged wherever considered necessary.

Date: 14.11.2024  
Place: Delhi



For GEM Enviro Management Limited

*Sachin Sharma*

(Sachin Sharma)  
Managing Director

DIN: 05281526

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India  
E-mail: info@gemrecycling.com, Tel. No. 011 - 49068377

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

	(₹ in Lakh)	
PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2024 (Un-Audited)	FOR THE HALF YEAR ENDED 30.09.2023 (Audited)
<b>I) CASH FROM OPERATING ACTIVITIES</b>		
PROFIT BEFORE TAX	620.34	874.44
ADJUSTMENTS:		
DEPRECIATION & AMORTIZATION	3.19	2.62
PROVISION OF GRATUITY	13.82	-
DIVIDEND RECEIVED	-0.13	-0.32
INTEREST RECEIVED	-30.70	-14.56
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	606.52	862.18
<b>ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL</b>		
ADJUSTMENTS:		
(INCREASE)/DECREASE IN INVENTORIES	-6.87	-1.55
(INCREASE)/DECREASE IN TRADE RECEIVABLE	-566.60	-302.20
(INCREASE)/DECREASE IN SHORT- TERM & LONG TERM LOANS AND ADVANCES	-1,043.55	-131.78
(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	-0.62	1.57
INCREASE/(DECREASE) IN TRADE PAYABLE	-24.81	-201.41
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	536.43	33.56
INCREASE/(DECREASE) IN PROVISIONS	47.11	3.58
<b>NET CASH FROM OPERATIONS</b>	<b>-452.38</b>	<b>263.95</b>
DIRECT TAX ADJUSTMENTS	163.02	159.97
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-615.40</b>	<b>103.98</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
(PURCHASE)/SALE OF PPE AND INTANGIBLE ASSETS	-38.01	-3.20
(INCREASE)/ DECREASE IN CAPITAL WORK IN PROGRESS	0.58	1.24
(PURCHASE)/ SALE OF NON- CURRENT INVESTMENTS	-8.57	-
INTEREST RECEIVED	30.70	14.56
DIVIDEND RECEIVED	0.13	0.32
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-15.17</b>	<b>12.92</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
PROCEEDS (REPAYMENT) OF BORROWINGS	-	-
PREMIUM ON ISSUE OF SHARE CAPITAL	915.01	-
ISSUE OF SHARE CAPITAL	74.88	-
DIVIDEND PAID	-	-148.61
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>989.89</b>	<b>-148.61</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS	359.32	-31.71
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	1,479.10	1,187.69
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	1,838.43	1,155.98
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
Balance with banks		
in current accounts	358.84	88.99
in deposit accounts	1,478.49	1,066.58
Cash in hand	1.10	0.41
	1,838.43	1,155.98

Notes:

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and fixed deposits maturing within one year only.

For GEM Enviro Management Limited



*Sachin Sharma*  
(Sachin Sharma)  
Managing Director

DIN: 05281526

Date: 14.11.2024  
Place: Delhi



# **RAJIV MEHROTRA & ASSOCIATES**

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India

0512-2531806

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## **Limited Review Report on Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS  
GEM ENVIRO MANAGEMENT LIMITED  
(FORMERLY KNOWN AS GEM ENVIRO MANAGEMENT PVT. LTD.)**

### **INTRODUCTION**

We have reviewed the accompanying statement of unaudited financial results of Gem Enviro Management Limited (formerly known as Gem Enviro Management Pvt. Ltd.) for the half year ended 30<sup>th</sup> September 2024. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### **SCOPE OF REVIEW**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

### **OTHER MATTER**

We draw the attention towards the fact that the figures for the half year ended 30<sup>th</sup> Sept, 2023 and the year ended 31<sup>st</sup> March, 2024 contained in the above said statement are based on the financial statements reviewed/audited by us, where we expressed an unmodified opinion on the said Statements.

### **CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Kanpur, 14<sup>th</sup> November 2024**

**For Rajiv Mehrotra & Associates  
Chartered Accountants  
FRN: 002253C**



**Shivani Yadav  
(Partner)**

**M.No. 451408**

**UDIN: 24451408BKEOEN4049**